

THE COMPLIANCE CHRONICLE

N.Y.



Canada Life Insurance
Company of New York
410 Saw Mill River Road,
Ardsley, New York 10502
914-693-2300
800-462-6666

Canada Life Insurance Company of New York's Privacy Policy

As mentioned in the April 2001 Privacy Policy Disclosure Update, a mailing of Canada Life Insurance Company of New York's Privacy Policy to all current individual policyowners is scheduled for mid and late May 2001. Terminated and surrendered policies from the past 12 months will also have a Privacy Policy mailed to them.

The Privacy Policy will become a standard component from the company, to be included with all new policies issued. In addition, a Privacy Policy will be sent to policyholders annually.

Below please find Canada Life Insurance Company of New York's Privacy Policy that will be distributed.

PRIVACY POLICY

TO ALL CANADA LIFE POLICYHOLDERS:

The Canada Life Assurance Company and the companies it owns ("Canada Life") strongly believe in protecting the confidentiality and security of information we collect about individuals.

This notice explains why Canada Life collects information and how we use it. It covers the parent company as well as all subsidiaries licensed to conduct business within the United States: Canada Life of America Financial Services, Inc., Canada Life Insurance Company of America, and Canada Life Insurance Company of New York. We reserve the right to change this policy.

Except under circumstances explained below, Canada Life does not provide personal financial or medical information on its customers without a written authorization.

WHY WE COLLECT AND HOW WE USE INFORMATION

We collect and use information for business purposes with respect to our insurance and other business relationships with our customers. These business purposes include evaluating a request for our insurance or other products or services, evaluation of claims for benefits, administering our products or services, and processing transactions requested by one of our customers.

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HOW WE COLLECT INFORMATION

We obtain most information directly from an individual. The information that an individual gives us when applying for our products or services generally provides the information we need. If we need to verify information or need additional information, we may obtain information from third parties such as employers, other insurers, consumer reporting agencies, physicians, hospitals, other medical personnel and adult family members. Information collected may relate to finances, employment, health, avocations or other personal characteristics.

HOW WE PROTECT INFORMATION

We treat information in a confidential manner. Our employees are required to protect the confidentiality of information. Employees may access information only when there is a business reason to do so, such as to issue or administer our products and services. We also maintain physical, electronic and procedural safeguards to protect information. Employees are trained and required to comply with our established policies and procedures.

INFORMATION DISCLOSURE

We may disclose information about you when we receive a written authorization from you, where disclosure is required by law or when disclosure is necessary for the conduct of our business. For example, information may be disclosed to others to enable them to provide business services for us, such as helping us to evaluate requests for insurance or benefits, performing general administrative activities or processing transactions. Information may also be disclosed for audit or research purposes to law enforcement and regulatory agencies, for example, to help us prevent fraud.

Your information will not be disclosed to affiliated or nonaffiliated third parties for the purpose of marketing, without your consent.

CONTACT INFORMATION

For questions regarding our Privacy Policy, please write to the Compliance Department at our Administrative Service Office.

**Canada Life Insurance Company of New York
Administrative Service Office
Attention: Compliance Department
P.O. Box 105087
Atlanta, GA 30348
E-Mail Address: privacy_questions@canadalifeus.com**